

*Editor's Note: Association Newsletter Article – June 2010*

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### **Safety and Effective Claims Management Pay — In More Ways Than One**

Maintaining a safe workplace and effectively managing claims is good for employees — and for your business as well. Not only do injuries on the job decrease productivity and disrupt the flow of work, but they also can stand in the way of your efforts to hold your workers' compensation premium costs down.

Pinnacol Assurance, for the sixth year in a row, demonstrated that safety pays by returning \$47.5 million in general dividends to Colorado businesses that maintained safe workplaces. Checks were issued in May.

With this year's distribution, we have returned nearly \$400 million in general dividends to Colorado's business community. Statewide, Pinnacol issued dividend checks to nearly 52,500 qualifying businesses in all 64 counties — about 86 percent of our policyholders.

“Issuing a general dividend for the sixth straight year is a continuing sign of our policyholders' commitment to effective claims management and maintaining safe workplaces and to Pinnacol's financial health and stability,” said Ken Ross, Pinnacol president and CEO. “We're pleased to be in a position to return this money to our customers who fuel Colorado's economy by reinvesting these funds in their businesses and their employees' safety.”

Dividend checks were calculated based on the size of a policyholder's annual premium compared to claims costs. The average dividend check will be about \$900.

Pinnacol provides a variety of free resources to help ensure safe workplaces for policyholders. Loss prevention consultants and return-to-work specialists are available at no cost to perform worksite inspections and develop customized injury-prevention and transitional work programs. In addition, we offer a variety of seminars at various times, dates and locations across the state each year.

If you have questions about the general dividend, please contact your Pinnacol marketing manager.

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